



**CREATIVITY & INNOVATION
FLOURISH HERE.**



**CITY OF
COVINGTON
KENTUCKY**

Incentives for Small Businesses & Property Owners

>> Rent Subsidy

Targeted for new businesses to Covington, this provides a 50% reimbursement of rent payments up to \$500 per month. Eligibility is for twelve months.

>> Facade Improvement

Targeted for new or existing businesses, we will match your facade investment made by the building owner or business on a \$1 to \$1 basis. The maximum total benefit per business is \$6,000.

>> Upper Floor Rehab

Targeted for mixed-use properties with current vacant space, this provides eligible property owners up to \$20,000 per unit for the redevelopment of vacant upper floor space into quality affordable rental housing.

Interested?

We want to talk to you!

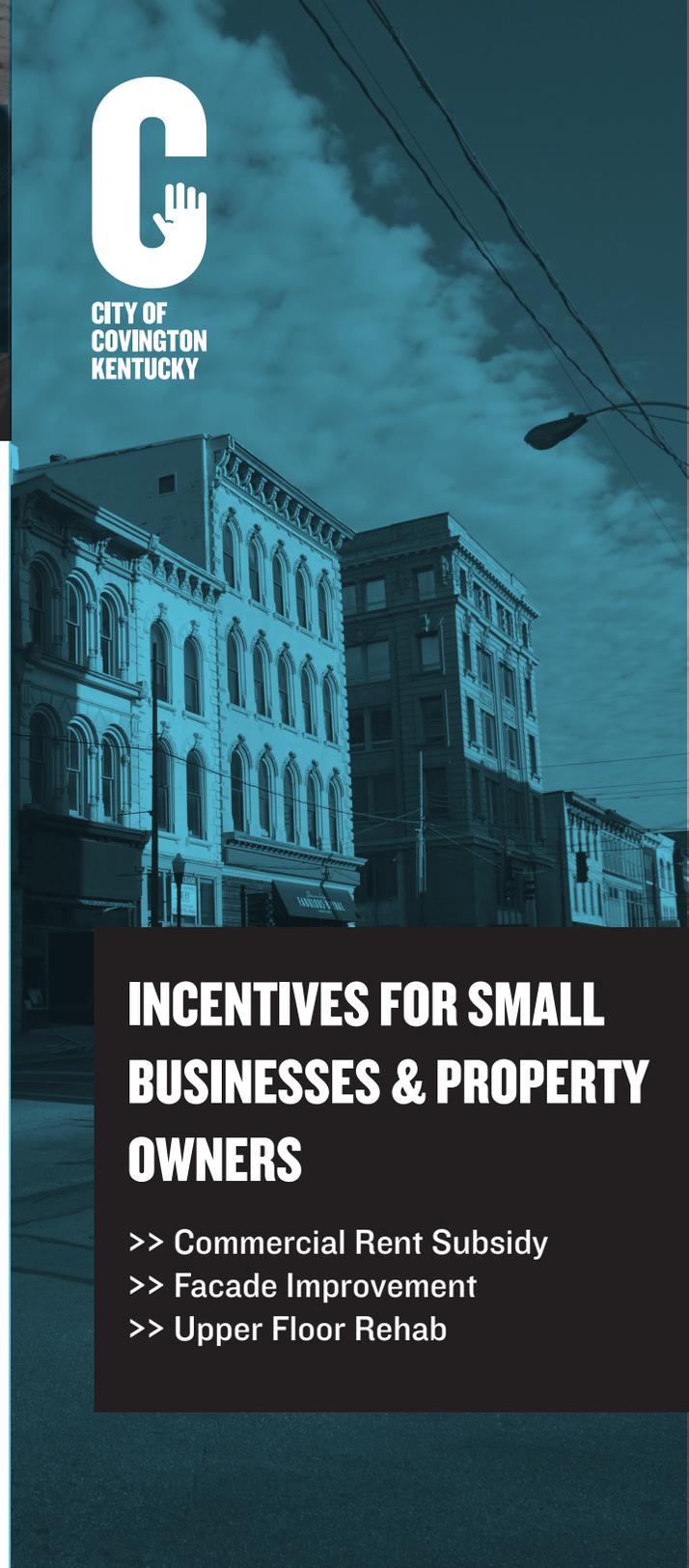
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#LoveTheCov



INCENTIVES FOR SMALL BUSINESSES & PROPERTY OWNERS

- >> Commercial Rent Subsidy**
- >> Facade Improvement**
- >> Upper Floor Rehab**

IN COVINGTON, YOUR VISION CAN BECOME REALITY.

The time to invest is now.

Did you know..?

We have incentives to help you:

- Fill commercial vacancies
- Improve a property's facade
- Convert vacant upper-floor space into residential units

Our Programs

Whether you're a startup, existing business, or trying to attract new tenants, we have programs to help you grow and thrive in Covington.

**“Why do we offer these programs?
Because if our small business
community prospers, we all
prosper!”**

What is the application process?

1. Email the City's Program Administrator to schedule a meeting.
2. The City's Loan Committee will review your application and make a recommendation within 30 days.
3. Upon Covington Commission approval, the City will execute an agreement with the business.



Featured Photograph: Cutman Barbershop

Frequently Asked Questions

What are Eligible Facade Improvements?

- Replacing or repairing storefronts, doors, windows, cornices, tile, etc.
- Adding decorative lighting, awnings, or flower boxes
- Improving signage or painting
- Brick cleaning, tuckpointing, etc.

How does a Rent Subsidy work?

Once approved, your business will pay your regular monthly rent, but we will reimburse you for half of it (up to \$500).

Why should I convert my vacant upper floor?

More rental income! It also provides quality housing, promotes a thriving business district, and increases the value of your property!