

**MINUTES
BOARD OF COMMISSIONERS' MEETING
Thursday, September 25, 2014 3:30 P.M.**

A **SPECIAL MEETING** of the Board of Commissioners of the City of Covington, Kentucky, was opened by Mayor Sherry Carran, on Wednesday, September 25, 2014, at 3:30 p.m., at the Commission Chambers, City Hall, 20 West Pike Street, Covington, Kentucky.

Mayor Carran presiding with Commissioners Chuck Eilerman, Mildred Rain, Michelle Williams, City Manager Larry Klein, and City Solicitor Frank Warnock present. Commissioner Steve Frank was not present.

NOTICE OF SPECIAL MEETING

The undersigned, as Mayor of the City of Covington, Kentucky, hereby gives notice to all of the members of the Board of Commissioners of said City that a Special Meeting of said Board of Commissioners is hereby called and will be convened at 3:30 p.m., at the Commission Chambers, City Hall, 20 West Pike Street, Covington, Kentucky, on Thursday, September 25, 2014, to meet in closed session pursuant to KRS 61.810(1)(b) deliberations on the future acquisition or sale of real property; and, KRS 61.810(1)(g) discussions between a public agency and a representative of a business entity and discussions concerning a specific proposal.

A Special Legislative Meeting of said Board of Commissioners will be convened immediately following the Executive Session in Commission Chambers, City Hall, 20 West Pike Street, Covington, Kentucky. The Agenda is attached hereto and incorporated by reference.

WITNESS my hand and seal of said City this 24th day of September 2014.

/s/ SHERRY CARRAN
MAYOR



ACCEPTANCE AND WAIVER OF NOTICE

The undersigned, being all of the members of the Board of Commissioners of the City of Covington, Kentucky, do hereby acknowledge receipt of said Notice upon each of us, and do hereby accept said Notice, and do hereby waive any possible informality or irregularity as to time, place, or manner or service of the same upon each of us, and do hereby agree and consent that a special meeting of said Board of Commissioners may be held at the time and place, and for the purposes stated in the foregoing Notice; and that said meeting may be recessed from time to time until such business has been completed.

Date: 9/25/14 Time: 3:30 p.m. /s/ CHUCK EILERMAN
COMMISSIONER

Date: Time: _____
COMMISSIONER

Date: 9/25/14 Time: 3:30 p.m. /s/MILDRED RAINS
COMMISSIONER

Date: 9/25/14 Time: 3:300 p.m. /s/MICHELLE WILLIAMS
COMMISSIONER

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EXECUTIVE SESSION

MOTION of Commissioner Eilerman, seconded by Commissioner Williams for a closed session pursuant to KRS 61.810(1)(b) deliberations on the future acquisition or sale of real property; and KRS 61.810(g) discussions between a public agency and a representative of a business entity and discussions concerning a specific proposal.

Passed. 4 Yeas. Commissioners Eilerman, Rains, Williams, and Mayor Carran.

MAYOR CARRAN reconvened the meeting at 4:35 p.m. and the following legislation was read and voted on.

LETTER OF INTENT

COMMISSIONERS' ORDER/RESOLUTION NO. O/R-226-14

AN ORDER/RESOLUTION APPROVING A LETTER OF INTENT, AND A REAL PROPERTY EXCHANGE AGREEMENT BETWEEN THE CITY OF COVINGTON AND CHAMP REALTY INVESTMENT CORPORATION, A KENTUCKY CORPORATION.

MOTION of Commissioner Eilerman, seconded by Commissioner Williams.
Passed. 4 Yeas. Commissioners Eilerman, Rains, Williams, and Mayor Carran.

DEVELOPMENT AGREEMENT

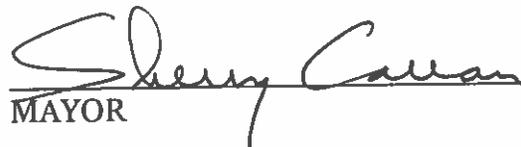
COMMISSIONERS' ORDER/RESOLUTION NO. O/R-226-14

AN ORDER/RESOLUTION APPROVING A MASTER DEVELOPMENT AGREEMENT BETWEEN THE CITY OF COVINGTON, COVINGTON ECONOMIC DEVELOPMENT AUTHORITY, INC. AND 730 WASHINGTON, LLC.

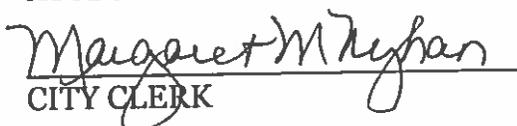
MOTION of Commissioner Eilerman, seconded by Commissioner Rains.
Passed. 4 Yeas. Commissioners Eilerman, Rains, Williams, and Mayor Carran.

ADJOURNMENT

Mayor Carran adjourned the meeting at 4:45 p.m.


MAYOR

ATTEST:


CITY CLERK

APPROVED: 10-7-14