

CITY OF COVINGTON, KENTUCKY ANNUAL OCCUPATIONAL FEE & BUSINESS LICENSE RENEWAL RETURN FORM OL-3

www.covingtonky.com

(859)292-2183

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Taxable Year Ended

Month	Day	Year
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Print Business Name & Address

Business Entity:

- Individual
- Partnership
- Corporation
- Other _____

Account #

Social Security# or Federal ID #

NOTE: The Annual Occupational Fee & the \$50 Business License Renewal Fee is Due to Maintain a Current License for the Year

Remit To:
CITY OF COVINGTON
20 W. Pike St.
Covington, KY 41011

Due the 15th Day of the 4th Month Following the Close of the Taxable Year

Final Return (Check only to Inactivate Account. Complete Questions Below) No business activity within Covington during the taxable year

- A) **COVINGTON BUSINESS LICENSE RENEWAL ONLY** (Complete All Questions and Go To Line 12, **ONLY** if no activity during taxable year)
- B) If business entity is exempt from paying the occupational fee, state why. No business activity within Covington during the taxable year
- 1 rental unit within Covington and total gross residential rents from all units < \$6,000 Nonprofit entity with no unrelated business income
- Other _____ C) Business Phone # _____ D) Principal business activity _____
- E) Did the business have employees working within Covington during the taxable year? No Yes (If Yes, Indicate the number) _____
- F) If business activity was discontinued within Covington, enter the date business ceased operations and state why _____ Dissolution
- Sale. If by sale, give name and address of successor _____ Other _____
- G) Is the Business Entity an Affiliate of a Consolidated Corporate Federal Return? No Yes (If Yes, See Specific Instructions for Documentation Requirements)

IMPORTANT

- Attach Federal Return
- Schedule C
 - Schedule E
 - Form 4797
 - Form 6252
 - Form 1065
 - Form 1120S
 - Form 1120
 - Form 8825
- Other _____

PART IV: OCCUPATIONAL FEE & BUSINESS LICENSE RENEWAL FEE COMPUTATION

- | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|
| 1) Adjusted Net Income (See Reverse, Line L of Part I) | |
| 2) Business Apportionment (Enter 100% or See Reverse, Line 4 of Part III) | |
| 3) Taxable Net Profit (Multiply Line 1 by Line 2) | |
| 4) Occupational Fee (Multiply Line 3 by 2.5%) | |
| 5) Occupational Fee Due (Enter \$50 minimum or Line 4, whichever is greater)
(Maximum Occupational Fee Due is \$40,000) | |
| 6) Less Estimated Payments and Credits of Occupational Fee | () |
| 7) Balance Occupational Fee Due (Subtract Line 6 from Line 5) | |
| 8) Penalty @ 5% per month or fraction thereof (Minimum \$25, Max 25%) | |
| 9) Interest @ 1% per month or fraction thereof from Due Date | |
| 10) Total Occupational Fee Amount Due (Add Lines 7, 8, and 9) | |
| 11) Business Renewal License Fee Due (Enter \$50) | |
| 12) Enter \$50 Renewal Fee Credit (Enter \$50 Renewal Fee Credit ONLY if proof of pymt is attached. Attach Kenton County and Cities' Business License Renewal Return Form ACC1) | () |
| 13) Total Occupational Fee and Business License Renewal Fee Due
(Add Line 10 and Line 11. If applicable, Subtract Line 12) | |
| 14) Overpayment of Fees Claimed (Enter ONLY if Line 13 is negative)
<input type="checkbox"/> Refund <input type="checkbox"/> Credit to next year estimated payment | () |

****IMPORTANT****

CREDIT Line 12 ONLY if a Countywide or Covington Only Business License Renewal was purchased from Kenton County. Attach Kenton County and Cities' Annual Business License Renewal

RETURN MUST BE SIGNED - I hereby certify, under penalty of perjury, that the statements made herein and in any supporting schedules are true, correct, complete, and to the best of my knowledge.

PREPARER'S SIGNATURE _____ DATE _____

LICENSEE'S SIGNATURE _____ DATE _____

PRINT NAME _____ SS# _____

PRINT NAME _____ TITLE _____